

AT CR No. 10, 033A

May 13, 1986

To All Depository Institutions in the
Second Federal Reserve District, and
Others Maintaining Sets of Board Regulations:

The Board of Governors of the Federal Reserve System has issued several corrections to its pamphlet on Regulation B, "Equal Credit Opportunity." The corrections affect the model credit application forms that appear in Appendix B of the regulation, and should be retained with the pamphlet. The Board's Regulation B pamphlet was last revised effective December 16, 1985.

Questions regarding Regulation B may be directed to our Compliance Examinations Department (Tel. No. 212-791-5914).

Circulars Division
FEDERAL RESERVE BANK OF NEW YORK

Board of Governors of the Federal Reserve System

Corrections to Regulation B Equal Credit Opportunity May 1986

In the Regulation B pamphlet dated January 1986 (see inside cover), there were several errors in appendix B, which contains the model application forms.

1. The form on pages 16 and 17 should be labeled "Closed-end, secured credit."
2. The form on pages 18 and 19 should be labeled "Open-end, unsecured credit."
3. The form on the following page should appear on page 20 of the pamphlet. The second page of the form, on page 21 of the pamphlet, is correct as it appears.

(OVER)

[Closed-end, unsecured/secured credit]

CREDIT APPLICATION

IMPORTANT: Read these Directions before completing this Application.

- Check If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Sections A and D. If the requested credit is to be secured, also complete the first part of Section C and Section E.
- Appropriate If you are applying for joint credit with another person, complete all Sections except E, providing information in B about the joint applicant. If the requested credit is to be secured, then complete Section E.
- Box If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections except E to the extent possible, providing information in B about the person on whose alimony, support, or maintenance payments or income or assets you are relying. If the requested credit is to be secured, then complete Section E.

Amount Requested \$ Payment Date Desired Proceeds of Credit To be Used For

SECTION A — INFORMATION REGARDING APPLICANT

Full Name (Last, First, Middle): Birthdate: / /
 Present Street Address: Years there:
 City: State: Zip: Telephone:
 Social Security No.: Driver's License No.:
 Previous Street Address: Years there:
 City: State: Zip:
 Present Employer: Years there: Telephone:
 Position or title: Name of supervisor:
 Employer's Address:
 Previous Employer: Years there:
 Previous Employer's Address:
 Present net salary or commission: \$ per No. Dependents: Ages:

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: court order written agreement oral understanding

Other income: \$ per Source(s) of other income:

Is any income listed in this Section likely to be reduced before the credit requested is paid off?

Yes (Explain in detail on separate sheet.)

No

Have you ever received credit from us? When? Office

Checking Account No.: Institution and Branch:

Savings Account No.: Institution and Branch:

Name of nearest relative not living with you: Telephone:

Relationship: Address:

SECTION B — INFORMATION REGARDING JOINT APPLICANT OR OTHER PARTY (Use separate sheets if necessary.)

Full Name (Last, First, Middle): Birthdate: / /
 Relationship to Applicant (if any):
 Present Street Address: Years there:
 City: State: Zip: Telephone:
 Social Security No.: Driver's License No.:
 Present Employer: Years there: Telephone:
 Position or title: Name of supervisor:
 Employer's Address:
 Previous Employer: Years there:
 Previous Employer's Address:
 Present net salary or commission: \$ per No. Dependents: Ages:

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Alimony, child support, separate maintenance received under: court order written agreement oral understanding

Other income: \$ per Source(s) of other income:

Is any income listed in this Section likely to be reduced before the credit requested is paid off?

Yes (Explain in detail on separate sheet.)

No

Checking Account No.: Institution and Branch:

Savings Account No.: Institution and Branch:

Name of nearest relative not living with Telephone:

Joint Applicant or Other Party: Address:

Relationship: Address: